3: Hiscocks G-4, 5 (1946-1949) 1953 EK1 Austria EK1

643 government in the critical spring of 1945. He was sufficiently far to the Left in his opinions to be acceptable to the Russians and yet sufficiently moderate to be respected by all parties. He had been first Chancellor of the First Republic, and therefore had unrivalled knowledge and experience of post-War problems. He had also been President of the Austrian Peace Delegation at St. Germain. Furthermore, he combined strong political convictions with flexibility of method and willingness to compromise, a mixture of qualities which were to prove invaluable during the coming years.

[642] When he arrived in Vienna, Dr. Renner found, to his pleased surprise, that the political parties had already combined in many municipalities, including the capital, to set up provisional administrations. In Vienna General Körner and his [644] deputies were established at the Town Hall. Representatives of the three parties had joined together to found a new newspaper, *Neues Österreich*, the first number of which appeared on the 23rd of April, after the city had been without a newspaper for three weeks. A first meeting of trade unionists had also [447] taken place, which led to the foundation on the 27th of April of an Austrian Federation of Trade Unions on an all-party basis. Dr. Renner altered his plans to suit the unexpectedly favourable conditions. Calls to action were not required so much as leadership, organization, and the definition of objectives.

643 The Russians installed Renner in a house in the suburb, 648 Hietzing, that was large enough to accommodate his family and small staff and allow conferences to be held on the main 642 floor. The day after his arrival, the Russian colonel who was acting as liaison officer arranged for leading personalities from the different political parties to come and visit him. The first to arrive was Leopold Kunschak, to whose attitude Renner attached great importance. He was followed by General Körner and Adolf Schärf; the Communists, Ernst Fischer and Johann Koplenig, and others. Negotiations progressed so rapidly that within two or three days agreement had been reached on the membership and constitution of the Provisional

B. Organizations and Publications in the Field of Economics.

815 Austria boasts of a number of leading societies and institutions which foster theoretical national economics and current economic policies. The "Nationalökonomische Gesellschaft" (National Economic Society), Vienna, established in 1918, covers the field of theoretical national economics. The present chairman is Hans Mayer, already mentioned above. The "Gesellschaft österreichischer Volkswirte" (Society of Austrian Economists) follows an economic-political course. It was founded by the late member of parliament, Dr. Alexander Peez, in the eighties of the last century, and is presently under the chairmanship of Dr. Ernst Mosing, former president of the Oesterreichische Boden-Credit-Anstalt. The "Oesterreichisches Institut für Wirtschaftsforschung" (Austrian Institute of Economic Research), founded under the sponsorship of the Vienna Chamber of Commerce in 1927 gained international repute under qualified leaders (since 1945 F. Nemschak and E. John). The 816 regularly published monthly bulletins Monatsberichte, con- 204 taining numerous statistical data, are not only important for the official economic policy, but also provide private practical economists with valuable material. Chairman of the board of trustees is the former minister Dr. H. C. Eduard Heinl, president of the Creditanstalt-Bankverein, vice-chairmen are the retired secretary-of-state, Karl Mantler, president of the chamber of workers and employees, and Dr. Hans Mayer, professor at the University of Vienna. Besides comprehensive treatises with regard to the development of the Austrian economy (annual reports) and general surveys of prospective trends (monthly reports), studies in various economic sectors are being undertaken and the results published. They provide a clear picture of the development of Austria. Particularly numerous were last year's publications, among which the following questions were analyzed: margins in the price and wage structure; larger seasonal unemployment following an over-dimension of construction programs; the new federal budget (1950); business failures in Austria since the end of the war; current questions about production increases; the situation in international raw material markets; the production and use of milk and milk products in Austria; the fourth price and wage agreement; the raw material markets of the fourth quarter, 1950; development of the working week in industry; the federal budget in 1951; Austria's economy at the end of 1950; Austria's bread consumption.

In addition the Institute had been entrusted with a number of tasks by public institutions or by agencies working for public interests. The Federal Chancellery, Central Office for ERP Affairs, entrusted to the Institute the preparation of reports and the expression of opinions as well as other tasks, while the Central Office itself, in accordance with Article VI, paragraph 2, and Article VII, paragraph 4, of the bilateral agreement between the United States of America and Austria of July 2, 1948, prepared the quarterly economic reports, outlining results achieved with ERP means and the economic measures undertaken. The Austrian Investment Program of 1950-1952 has been designed in collaboration with the Institute.

A close cooperation exists between the Institute and the "Oesterreichisches Produktivitätszentrum" (OPZ) (Austrian Productivity Center), Vienna. The Zentrum was created by a ministerial decision of March 6, 1950. Dr. Taucher, Chief of the Federal Chancellery, Central Office for ERP Affairs, serves as president. Dr. Nemschak acts as manager. Within the scope of this cooperation a number of problems were investigated: the scarcity of vocational employment for youth and combating it; the Austrian paper industry; the processing of Austrian foreign trade transactions; the Viennese housing requirements and its future development; opinion studies of managers, engineers, foremen, and employees relative to production increases; possibilities of increased yield from the tourist trade through elimination of seasonal trends; cooperation in the designing of rules permitting the ascertainment of production index numbers of cotton textile mills relative to a coordination of the averages with upper and lower margins. Shortly released will be: structural analysis of the Austrian textile industry; analysis of the employment possibilities and causes of unemployment in the catering trade; preparation of a memorandum about the effects of a prolonged scarcity of imported raw materials upon Austrian production and employment situation; the Austrian railroad-trucking problems; the development of productivity since the end of the war; extension of a wage and earning index in collaboration with the Bundeskammer der gewerblichen Wirtschaft; comparison of the living cost indexes of various countries; development of raw material consumption, investment activity and turnover; improvement of living costs and wage index calculations for which additional statistical investigations are necessary. The Austrian Productivity Center published monthly a pamphlet Der Schüssel (The Key), intended to foster within an extended circle of readers understanding of production step-ups and exchange of technical experiences.

204 177 647 433 Operating within the Austrian Productivity Center there is a sub-section for "Technical Assistance." This provides Austrian experts of various establishments with opportunities to acquaint themselves with the latest developments of their business lines in the United States. The results of these study trips are evaluated in a publication Die Studienreise, in which the impressions and experiences of the technical assistance delegation are brought to the attention of a large circle of interested persons. The first publications are entitled Moderne Holzernte (Modern Lumber Crops) and Gäste aus Amerika (Guests from America). To acquaint the public at large in a comprehensive manner with the productivity problem, a popular pamphlet series Der Ausweg (The Way Out) has been published, its first number being entitled Produktivitätssteigerung--der Ausweg (Greater Productivity - the Way Out).

Particularly valuable for the exchange of ideas, formulas, etc., is the Economic Technical Information Service of the Austrian Productivity Center which developed into a liaison office between domestic and foreign information centers. Collaborating with Technical Assistance, it answers inquiries about American production processes, firms and equipment, and loans small-sized motion picture films and projection apparatus. It further provides, in cooperation with OEEC countries, trade or professional journals and books, furnishes excerpts of the latest American professional literature ("Digest and Abstracts Service") and answers inquiries about American licenses and patents. This service is supplied and supported by a documentation center.

647 816 [204] A special cooperation for the furtherance of statistics exists between the Oesterreichisches statistisches Zentralamt, Wien (Austrian Statistical Central Office, Vienna), and the Institute of Economic Research. The Statistical Central Office publishes monthly, in collaboration with the Committee of Economic Central Offices and Chambers, the official Statistische Nachrichten (Statistical News), the editor-in-chief of which is presently Hofrat Dozent Dr. Arnold Madlé. In this connection the Oesterreichische Statistische Gesellschaft (Austrian Statistical Society) should also be mentioned. It was established March 31, 1951, for the purpose of cultivating statistics in all sections of the social and natural sciences besides furtherance of statistical teaching. Chairmen of the board of trustees are: the president of the Austrian Statistical Central Office,

461 Oesterreichisches Institut für angewandte Arbeits-
466 wissenschaft (Austrian Institute of Applied Science
816 of Work), Vienna, under Dipl. Ing. Otto Korwik. Employing principles of work-psychology, this institute has undertaken research work within large plants on production increases, improvement of quality, of production, working conditions, etc. The magazine Mensch und Arbeit, published by the Arbeitsgemeinschaft für Psychotechnik in Oesterreich (Committee for Psycho-Technics in Austria), Vienna, covers this field. On the board of trustees of this committee are former minister Dr. H. C. Eduard Heinl, member of parliament and president of the Gewerkschaftsbund Johann Böhm, as well as many other prominent individuals.

654 Thanks to a release of ERP-counterpart
313 funds, it will be possible to establish an Austrian Institute for Timber Research. The lumber industry is one of the most important in Austria. This Institute shall furnish the work industry with new theoretical and practical ideas, which in turn should benefit production. The Institute will cooperate closely with the testing laboratories of the technical colleges of Vienna and Graz.

217 Scientific as well as economic endeavors
815 are being supported by large libraries. The Wiener Handelskammer (Chamber of Commerce), for instance, accumulated during the one hundred years of its existence more than 150,000 volumes, becoming thereby not only the largest library of economic science in Austria but probably also in central Europe if one takes into account the losses incurred during the last war. The latest foreign publications are in its collections and it is continuously frequented by economists as well as students of national economics. The library of the Oesterreichische Institut für Wirtschaftsforschung contains 10,000 volumes, mostly about market prospecting and foreign trade, while the library of the Institut für Wirtschaftswissenschaften an der Wiener Universität with its 30,000 volumes comprises works of theoretical economics besides international publications.

204 Austria also has a number of well-edited
815 periodicals for political economy. The oldest one in the economic field in Austria, adhering to a scientific background and serving an extended reader clientele, is Der Oesterreichische Volkswirt (The

Austrian Economist), founded by W. Federn in cooperation with G. Stolpern. An English edition is now being issued. The Vereinigung österreichischer Industrieller, a private society of industrialists, issues a weekly Die Industrie. Direktorium der Oesterreichischen Nationalbank, issued monthly, is top-notch. It contains, in addition to topics about the financial and economic developments in Austria, statistical charts, diagrams, data about the circulation of currency, the processing of reconstruction credits, rates of exchange, ERP counterpart accounts, surveys about the development of credit volume and of deposits, price trends, imports and exports, payment balances, etc. The Creditanstalt-Bankverein, Vienna, issues besides its quarterly economic reports, Wirtschaftsberichte, and monthly Monatsberichte, special publications (e.g., on the Marshall Plan). The Oesterreichische Länderbank A. G. Vienna, also issues a monthly report. The association of banks and bankers, Verband österreichischer Banken und Bankiers (President: Dr. Josef Joham, General-Manager of Creditanstalt-Bankverein; Manager: Dr. E. Kamlik) publishes semi-monthly the Bankenkorrespondenz (Editor-in-chief is Dr. Gustav Knoth). It contains news about international developments in banking and finance.

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With regard to ERP aid, there appear besides the quarterly publications of the Federal Chancellery ERP Central Office, a number of compiled publications, among them Oesterreich und der Marshallplan (Gerlach and Widling, Vienna, 1950) and the Oesterreichisches ERP Handbuch (Verlag für Geschichte und Politik, Vienna, 1950). The latter two were published under the sponsorship of the Federal Chancellery ERP Central Office and contain basic documentary material (laws, etc.). In commemoration of its 100th anniversary the Bundeskammer der gewerblichen Wirtschaft published a lavishly detailed work, 100 Jahre österreichischer Wirtschaftsentwicklung 1848-1949 (Springer Verlag, 1949) under the editorship of Professor Hans Mayer. In this extensive volume emphasis is on economic questions not only from a historical but also from a scientific point of view. Of economic periodicals catering to a professional audience mention must be made of Die Wirtschaft and Die internationale Wirtschaft, both published by the Oesterreichischer Wirtschaftsverlag, Vienna. A number of publications emphasizing vocational trends are issued by the Oesterreichisches Gewerbeförderungsinstitut (Austrian Institut for Trade Promotion, Vienna), an institution sponsored by the Bundeskammer der gewerblichen Wirtschaft.

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204 816 (These publications are printed at the Oesterreichischer Gewerbe-Verlag. The economic columns of some newspapers are also well done, especially those of the independent Presse. Literature about scientific and political economics doubtless has achieved a significant level in postwar Austria, despite the difficulties publishers and newspapers have because of limited outlets.

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B. Newspapers and Periodicals that are Continuing Source for the Study of Austrian Economy.

Arbeit und Wirtschaft, Organ der Arbeiterkammern und des Gewerkschaftsbundes, monthly, Vienna.

Arbeiterzeitung, SPÖ (Zentralorgan), daily, Vienna.

Berichte und Informationen, Oesterr. Institut für Wirtschaft und Politik (VdU), weekly, Salzburg.

Die Industrie, Vereinigung österr. Industrieller, weekly, Vienna.

Internationale Wirtschaft (in addition to Eildienst für den Aussenhandel and the Mitteilungen, Bundeskammer der gewerblichen Wirtschaft, weekly, Vienna.

Mitteilungen des Direktoriums der Oesterreichischen Nationalbank, monthly, Vienna.

Monatsberichte des Oesterr. Instituts für Wirtschaftsforschung, monthly and special issues, Vienna.

Neue Wiener Tageszeitung, Zentralorgan der ÖVP, daily, Vienna.

Neue Züricher Zeitung, daily, Zürich.

Oesterreichische Jahrbücher 1946-1949, herausgegeben nach amtlicher Quellen vom Bundespressedienst, Wien. Verlag der Oesterreichischen Staatsdruckerei, Wien.

Oesterreichische Monatshefte, Organ der ÖVP, monthly, Vienna.

Oesterreichs Wirtschaft (Oesterr. Gewerbeverein), monthly, Vienna.

Die Presse (daily and weekly edition, liberal), Vienna

Salzburger Nachrichten, no party affiliation, daily, Salzburg.

Soziale Sicherheit, Organ des Hauptverbandes der Sozialversicherungsträger, monthly, Vienna.

Statistische Nachrichten, Oesterr. Statistisches Zentralamt, monthly, Vienna.

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Süd-Ost Tagespost, ÖVP, daily, Graz.

Volksstimme, Zentralorgan der KPÖ, daily, Vienna.

Volkswirt (Der österreichische), Privatbesitz, weekly, Vienna.

Wiener Börsen-Kurier, Verband der Akiengesellschaften, usw, weekly, Vienna.

Wirtschaftlichkeit (Organ des Oesterr. Kuratoriums für Wirtschaftlichkeit), monthly, Vienna.

Wirtschaftsberichte (quarterly); Monatsberichte, Creditanstalt-Bankverein, monthly, Vienna.

Die Zukunft, Organ der SPÖ, monthly, Vienna.